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# ThinSoft

THINSOFT (HOLDINGS) INC  
博軟(控股)有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8096)

## ANNOUNCEMENT FURTHER EXTENSION OF THE LONG STOP DATES FOR THE PLACING OF CONVERTIBLE BONDS

On 14 May 2010, the Company and the Placing Agent have entered into the Third Supplemental CB Placing Agreement I pursuant to which the Company and the Placing Agent have agreed to extend the CB I Long Stop Date from the date falling 150 days after the date of the CB Placing Agreement I (as supplemented by the Supplemental CB Placing Agreement I and the Second Supplemental Agreement) to 31 December 2010.

In addition, the Company and the Placing Agent have entered into the Second Supplemental CB Placing Agreement II pursuant to which the Company and the Placing Agent have agreed to extend the CB II Long Stop Date from the date falling 90 days after the date of the CB Placing Agreement II (as supplemented by the Supplemental CB Placing Agreement II) to 31 December 2010.

References are made to the announcements of ThinSoft (Holdings) Inc. (the “**Company**”) dated 19 January 2010, 21 January 2010 and 19 March 2010 respectively in relation to, among other things, the placing of convertible bonds under general mandate and special mandate (collectively the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless the context otherwise requires.

## **FURTHER EXTENSION OF THE LONG STOP DATES RELATING TO THE PLACING OF CONVERTIBLE BONDS UNDER GENERAL MANDATE AND SPECIFIC MANDATE**

As more time is required to satisfy the condition for the completion of placing of the Convertible Bonds (Tranche I), on 14 May 2010, the Company and the Placing Agent have entered into a supplemental agreement (the “**Third Supplemental CB Placing Agreement I**”), pursuant to which the Company and the Placing Agent agreed to extend the long stop date (the “**CB I Long Stop Date**”) under the CB Placing Agreement I (as supplemented by the Supplemental CB Placing Agreement I and the Second Supplemental Agreement) from the date falling 150 days after the date of the CB Placing Agreement I (as supplemented by the Supplemental CB Placing Agreement I and the Second Supplemental Agreement) to 31 December 2010.

In addition, as more time is required to satisfy the condition for the completion of placing of the Convertible Bonds (Tranche II), on 14 May 2010, the Company and the Placing Agent have entered into a supplemental agreement (the “**Second Supplemental CB Placing Agreement II**”), pursuant to which the Company and the Placing Agent agreed to extend the long stop date (the “**CB II Long Stop Date**”) under the CB Placing Agreement II (as supplemented by the Supplemental CB Placing Agreement II) from the date falling 90 days after the date of the CB Placing Agreement II (as supplemented by the Supplemental CB Placing Agreement II) to 31 December 2010.

Completion of placing of the Convertible Bonds (Tranche I) and the Convertible Bonds (Tranche II) are subject to, amongst other things, the granting of the listing of and permission to deal in all Conversion Shares (Tranche I) or the Conversion Shares (Tranche II) (as appropriate) by the GEM Listing Committee on or before the CB I Long Stop Date or the CB II Long Stop Date (i.e 31 December 2010), or such later time and date as the Placing Agent and the Company shall agree in writing.

Save as disclosed in this announcement and in the Announcements, all other terms and conditions of the CB Placing Agreement I (as supplemented by the Supplemental CB Placing Agreement I and the Second Supplemental Agreement) and the CB Placing Agreement II (as supplemented by the Supplemental CB Placing Agreement II) remain unchanged and valid.

By Order of the Board  
**ThinSoft (Holdings) Inc.**  
**Yu Won Kong Dennis**  
*Chairman*

Hong Kong, 14 May 2010

As at the date of this announcement, the Board comprises:

- (1) Mr. Yu Won Kong Dennis, as executive Director;
- (2) Mr. Yue Wai Keung, as executive Director;
- (3) Mr. Chan Kwan Pak, as non-executive Director;
- (4) Mr. Lam Kit Sun, as non-executive Director;
- (5) Mr. Chen Tzyh-Trong, as independent non-executive Director;
- (6) Mr. Lee Chung Mong, as independent non-executive Director; and
- (7) Mr. Yeung Chi Hung, as independent non-executive Director.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:–*

- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and*
- (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcement” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of this posting and on the website of the Company at [www.thinsoftinc.com](http://www.thinsoftinc.com).*